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Correspondence Invited

Electric Bond and Share Company

	71	Broad	Late I		pital and	Surplus, \$29,	000,00	Service Control	New	York
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	951/2	May 31	74	Feb 24 -	do 1	of	400	871/2	86	863/4+ 1

Apr 11

Investment Information Percentage of Successful Investors

Questions of general interest to investors will be answered in this column, in which case only initials will be used. Others will be answered by mail. Address all inquiries, inclosing a stamped, addressed envelope, to Financial Editor, The Tribune, 154 Nassau Street, New York City. Question. Have you any figures that will show what percentage of those who

Would Weaken Investment

many flavor of straight of successful being successful bonds, it may be said in general that save a straight of successful bonds are usually excurate the successful bond purchasers is comparatively high. There is without materially weakening the Dominion of Canada for for New Haven 6s without materially weakening the Dominion of Canada for for New Haven 6s without materially weakening of the save is the successful bonds of the save is successful bonds. The save is successful bonds of the save is successful bonds of the save is successful bonds of the save is successful bonds. The save is successful

clais your opinion as to the advisability of keeping all or exchanging some.—F. C. R.

Answer—The only really weak spot in your investment is the \$1,000 of Seaboard Air Line 6s. There is an element of uncertainty in this bond that gives it a speculative aspect. We suggest that you sell it and add the proceeds to your new investment fund, for which we recommend the following securities in any amounts or combinations you may see fit to purchase: New York Telephone 6½ per cent preferred, Endicott Johnson preferred, American Ice preferred, Canadian Northern 7s, 1940, selling recently to yield about 5.8 per cent; Bethlehem Steel 6s, 1948, yielding about 6 per cent; International Paper 5s, 1947, yielding about 5.8 per cent, and Missouri, Kansas & Texas prior lien 5s, 1962, yielding around 6 per cent.

Sabstitute for Oil Steaks

Substitute for Oil Stocks

Feb 18

Jan

401/4 83 643/4

11500 57/s 547/s 56 + 13/s 8 Aug 19 500 118 1167/s 1173/4 3/4 3/4 24300 591/s 553/s 581/z+ 23/4 251/z May 29 3800 187/s 181/z 183/6 1/2 267/4 Aug 17 5200 297/s 271/z 291/4 11/4 100 Sept 21 3000 511/4 491/s 51 + 11/z 887/s Oct 7 4600 333/4 29 33 + 4 671/z May 5 1700 541/z 47 53 + 61/z 107 July 11 1500 31/s 23/4 23/4 1/4 453/4 May 29 31 1500 31/s 23/4 1/4 453/4 May 29 31/s 23/4 1/4 453/4 1/4 453/4 May 29 31/s 23/4 1/4 453/4 May 29 31/s 23/4 1/4 453/4

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have invested in stocks and bonds are successful in their investments? In other words, what are the chances for success for the man who is considering investing in stocks and bonds?-W. H. T.

Question—Will you please advise me if my present holdings are suitable for one in my present holdings are suitable for one in my position? I am single and twenty—three years of age; \$100 Armour 7s. 1930; three years are successful? Your inquiry involves the whole problem of speculation and investment and can be answered only in general terms. There are no figures to show what pertacts also have six shares of Callahan Zinc also Answer-Your question can be given no more definite answer than

Question—Will you kindly give me your opinion of the following as investments for a family of moderate means? What changes would you suggest and what reinvestments would you active? Twelve shares American Telephone and Telegraph, 6 shares New York Telephone preferred, \$1,000 du Pont de Nemours 'T.ye, \$1,000 Hershey Chocolate 'T.ye,—Mrs. J. H. B.

Substitute for Oil Stocks

Question—I am a very appreciative reader of your page in the Sunday Tribune and would be glad of some advice from you. I have \$5,000 to invest and am it thinking of Chile Copper 6 per cent bonds and Bethlehem Steel 7 per cent preferred. I am a widow, with two married children I hold the following securities: \$10,000 thershey Chocolate 7½s.—Mrs. J. H. B.

Answer—These are all suitable into state of the following as investments for a family of moderate reader of your page in the Sunday Tribune and would be glad of some advice from you. I have \$5,000 to invest and am it thinking of Chile Copper 6 per cent bonds and Bethlehem Steel 7 per cent preferred. I am a widow, with two married children I hold the following securities: \$10,000 thershey Chocolate 7½s.—Mrs. J. H. B.

Answer—These are all suitable investments for a family of moderate glad profit of the following as the state of the Nemours 7½s. \$1,000 thershey Chocolate 7½s.—Mrs. J. H. B.

Answer—These are all suitable investments would you adjest 7½s. \$1,000 thershey Chocolate 7½s.—Mrs. J. H. B.

Answer—These are all suitable investments for a family of moderate glad profit of the following as not relegable. Shares New York Telephone preferred so the shares New York Telephone preferred to a shares New York Telephone preferred so the preferred so the profit of the following so the set following as to the Nemours 7½s. \$1,000 thershey Chocolate 7½s.—Mrs. J. H. B.

Answer—The Grade Suggested

Musical Profit of the following as not felery for the following as and telegraph, 5 shares New York Telephone preferred; shares New York Telephone preferred are all suitable investments for a family of moderate for the shares New York Telephone preferred and southern the following as to investments for the following so to the following as to investment and dylided payers: F. M. Lupton, F. Milling to take a reasonable risk. I bought in the following as to investment for a charge with the following as to investment for a charge with the following as to

Holds Some Good Securities

Question—What is your opinion on New-ark Consolidated Gas, bond or guaranteed stock? I have \$1,000 I wish to invest.— B. M. B.

Answer-Newark Consolidated Gas 5 per cent bonds, 1948, are a good investment, in our opinion. The common stock deserves to rank among the better public utility common stocks, deriving an investment position from the guaranty of the Public Service Corporation of New Jersey to pay the 5 per cent dividend under the provisions of a long-term lease. The bonds, of course, are the sounder investment.

Bonds for Business Man

Answer-United Barber Shops, Inc., has not been in business long enough to demonstrate earning power sufficient to place its stock in other than a highly speculative class, and if you feel you cannot afford to lose you should not buy these shares. Answer—Brokers making an original offering of bonds usually provide a market in the securities for their customers who may have occasion to dispose for their holdings. Peabody, Houghteling & Co. recently quoted 70 bid 90 asked for the Texas City Terminal Railway 68, 1941. The wide spread indicates small demand for the honds.

Holds Some Good Securities

Greation—Availing work of his general invitation contained in the part of the security of the secu



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Amsterdam, Holland

Question—Do you consider the followin securities high-grade investments? Wos you advise any changes? If so, pisse suggest suitable ones to replace them The list: \$5,000 Ontario Power Se, 184 \$5,000 Duquesne Light 6s, 1945; \$5,000 Remined City Terminal 4s, 1960; \$2,000 Cohees Per ef Se, 1820; \$1,000 Western Pacific Ballroad 6s, 1946; \$1,000 Fort Orange Paper of Se, 1946; \$1,000 Fort Orange Paper of Se, 1946; \$1,000 Fort Orange Paper Orangany 7s, 1942; \$1,000 Remington Amacompany 7s, 1942; \$1,000 Remington Amacompany 6s, 1957; 25 shares American Tephone and Telegraph; 10 shares Pennylyania Raliroad, 10 shares United Fruit is shares General Electric.—A. C. S. Answer-There is no apparent ressu

Inquiries Should Be Signed
Inquiries addressed to this department of The Tribune are regarded a confidential, but to show the writer good faith all should be signed and a address should be inclosed for reply Letters from the following are being held for identification: W. E. H., "Constant Reader," F. H. K., E. E. S., J. F. "Widow," J. P. M., J. C., Mrs. A. W. P. J. A. LeB., J. A. R., Mrs. M. C., J. A. G. Mrs. M. G. W. and J. T.

Four full columns of is vestment questions and an-The Tribune every Sun and Monday. On other day one full column will appear

Buyers Arrived